

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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TARANIS RESOURCES INC.

**Taranis Completes Engineering Site Investigation Drilling
for Thor Bulk Sampling Operation**

Estes Park, Colorado, October 27th, 2021 – Taranis Resources Inc. (“Taranis”) [TSX.V: TRO, OTCQB: TNREF] is excited to report on bulk sampling progress at its 100%-owned “Thor” silver, gold, zinc, and copper polymetallic deposit located near Trout Lake in southeastern British Columbia.

During the summer of 2021, Taranis completed field activities related to site investigation of the True Fissure mill site. This information is required to assess the design of the Coarse Reject Storage Facility and other parts of the site engineering. Twelver holes were completed by KEL Drilling and included characterization of soil, and standard penetration tests. In addition, two NQ diameter core holes were completed to test the depth to bedrock at the site.

This work was done under the supervision of Knight Piesold Engineering and will be used to prepare an engineering report as required under the 10,000 tonne Bulk Sampling *Mines Act Permit*.

About Taranis Resources Inc.

For additional information on Taranis or its 100%-owned Thor project in British Columbia, visit www.taranisresources.com

Taranis currently has 78,328,424 shares issued and outstanding (88,907,190 shares on a fully-diluted basis).

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Per: John J. Gardiner (P. Geol.),
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